

navigation yard

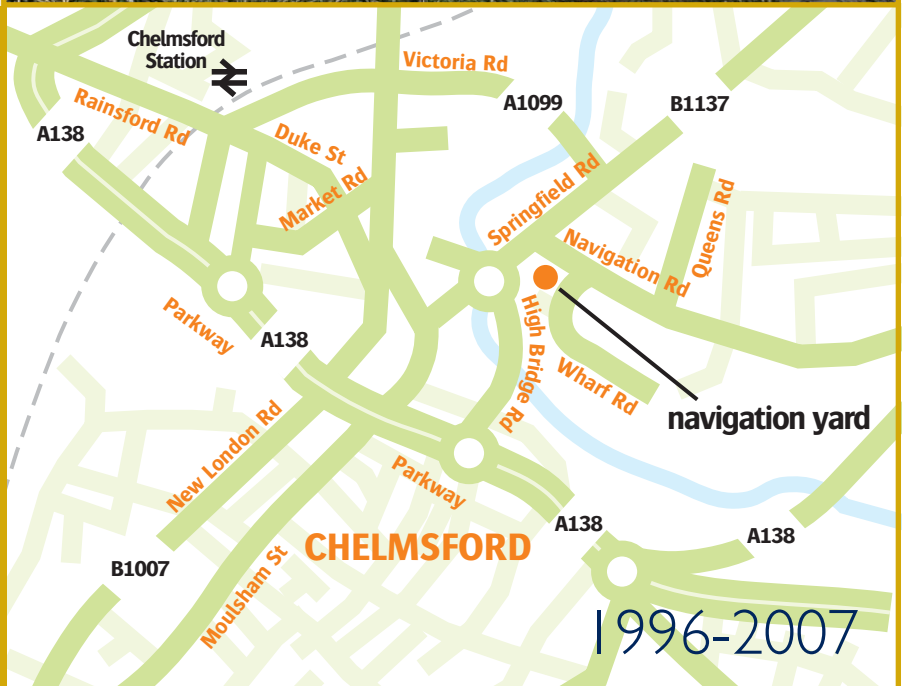
Bermac Properties Plc acquired this site in 1996. It was located in a Conservation Area and comprised an existing semi-derelict office building on a 0.4 acre site.

Phase 1 of the scheme was to convert the existing 2,500ft² building to offices for the company's own occupation.

Phase two involved the securing of planning consent, construction and sale of a new 4,500ft² office building.

Finally Phase 3 involved the securing of planning consent, construction and sale of a new mixed-use building of seven 1 & 2 bedroom apartments over a 1,200ft² commercial unit. The residual freehold to the site was sold in 2008.

This project is a good example of how Bermac are able to "work" a site over time to make best use and generate best value from it.



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